

By Paul Richardson

July 21 (Bloomberg) -- South Africa's ruling African National Congress deferred a debate on the nationalization of the country's mines, Business Day reported, citing Secretary- General Gwede Mantashe.

The issue will be debated by the party's economic transformation committee and submissions would be prepared for further discussion, the Johannesburg-based newspaper said. The committee is headed by Max Sisulu, it said.

The ANC's national executive committee had agreed that there should be caution against the state nationalizing debt incurred by private companies, it said.

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